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AUSTIN HOUSING
FINANCE CORPORATION

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn President

Betty Dunkerley Vice President

Lee Leffingwell Director

Mike Martinez Director

Jennifer Kim Director

Brewster McCracken Director

Sheryl Cole Director

Toby Hammett Futrell General Manager

Paul Hilgers Treasurer

Shirley Gentry Secretary

David Smith General Counsel

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3 00 p m on Thursday, August 30, 2007
in Council Chambers at Austin City Hall, 301 W Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition to discuss personnel matters to discuss or take action on a competitive matter of Austin Energy as provided for under Section 551 086 or for other reasons permitted by law as specifically listed on this agenda. If necessary the Board may go into a closed session as permitted by law regarding any item on this agenda

- 1 Approve the minutes of the August 9, 2007 Board meeting of the Austin Housing Finance Corporation
- 2 Approve the Amendment of the Articles of Incorporation of Arbors at Creekside Non-Profit Corporation for the purpose of decreasing the number of Directors on the Board of Directors from five to three directors, each serving concurrent four year terms
- 3 Appoint Kristen Vassallo as President, Paul Hilgers, Kristen Vassallo and Kelly E Weiss as Directors on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, for concurrent terms, all which will expire on August 30, 2011
- 4 Conduct a public hearing to receive public input, consider a resolution authorizing the issuance of one or more series of Austin Housing Finance Corporation private activity volume cap Multifamily Housing Revenue Bonds (Runnymede Apartments Project) Series 2007, in an amount not to exceed \$12,000,000, and consider authorizing negotiation, execution and delivery of a trust indenture, a loan agreement, a regulatory agreement, a bond purchase agreement, and other documents required to finance the acquisition and rehabilitation of the Runnymede Apartments at 1101 Rutland Drive, Austin, TX, to be owned and operated by SAAHC Runnymede Apartments LP, or other affiliates of SAN ANTONIO ALTERNATIVE HOUSING CORPORATION, a Texas non-profit housing developer

Adjourn

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Cualquier persona puede solicitar servicios de interprete en español comunicandose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974 3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.